



2024 INTERIM FINANCIAL REPORT

1 January - 20 May 2024

ABN 41 603 012 906

Treasurer's Report

This report has been prepared to inform PiCCA members about the organisation's year-to-date financial activities before PiCCA's final Annual General Meeting on 26 May 2024. The report gives an accurate and complete view of PiCCA's financial position as at 20 May 2024 and of its financial activities from 1 January to 20 May 2024.

PiCCA members will recall that at an Extraordinary General Meeting on 29 October 2023, PiCCA members voted in favour of closing PiCCA. This interim report for the 2024 financial year forms part of the PiCCA Board's final reporting to members about the organisation's activities and status.

In light of the decision to close PiCCA, the activities and objectives of the organisation in 2024 changed significantly from previous years. The focus, since 29 October 2023, has been planning and implementing the appropriate steps to cease operations and formally close.

As at 20 May 2024, there is \$3,011.12 of PiCCA funds remaining. The Board is currently in discussion with Hako Women's Collective about some outstanding needs. At the final Annual General Meeting, the Board will update members about these discussions and the implications, if any, for expending all funds prior to PiCCA's closure.

The PiCCA Board endorsed this financial report on 23 May 2024.



Stephanie Boldeman
TREASURER

23 / 5 / 24

Cash flow, income and expenditure, 1/1 - 20/5/24 *(see notes overleaf)*

	2024	2023
Cash assets as at 1 January		
- Available for overseas aid projects	\$ 6,397.45	\$ 28,091.93
- Available for administration	\$ 8.29	\$ 173.08
TOTAL	\$ 6,405.74	\$ 28,265.01
Income received 1 January - 20 May 2024		
<i>Intended for overseas aid projects</i>		
- Member donation	\$ 0.00	\$ 20,520.00
- Director donation	\$ 0.00	\$ 5,000.00
- Non-member donation	\$ 0.00	\$ 575.00
- Other	\$ 0.00	\$ 4,017.20
- Bank interest	\$ 22.55	\$ 257.42
SUB-TOTAL	\$ 22.55	\$ 30,369.62
<i>Intended for administration</i>		
- Membership fees	\$ 0.00	\$ 1,450.00
- Directors' administration contributions	\$ 0.00	\$ 1,530.00
- Other: reimbursement of bank fees charged in error	\$ 31.93	
SUB-TOTAL	\$ 31.93	\$ 2,980.00
TOTAL INCOME 1/1 - 20/5 (2024) or FY (2023)	\$ 54.48	\$ 33,349.62
Expenditure 1 January - 20 May 2024		
<i>On overseas aid projects</i>		
- H4H Goat Raising tranche 2	\$887.62	
- HWC equipment	\$2,549.55	
SUB-TOTAL	\$ 3,437.17	\$ 52,004.10
<i>On administration</i>		
- Fees	\$11.93	\$ 62.00
- Insurances	\$0.00	\$ 2,678.00
- Web	\$0.00	\$ 464.79
SUB-TOTAL	\$ 11.93	\$ 3,204.79
TOTAL EXPENDITURE 1/1 - 20/5 (2024) or FY (2023)	\$ 3,449.10	\$ 55,208.89
Cash assets as at 20 May 2024		
Total cash assets as at 1/1/24	\$ 6,405.74	
PLUS income 1/1/24 to 20/5/24 of \$54.48 equals	\$ 6,460.22	
MINUS expenditure 1/1/24 to 20/5/24 equals	\$ 3,011.12	
TOTAL PiCCA assets to be dispersed before closure*	\$ 3,011.12	
<i>* This agrees with PiCCA's bank statements and balance as at 20 May 2024.</i>		

Notes

1. All figures are in Australian dollars.
2. PiCCA's financial year is 1 January to 31 December.
3. Cash accounting was used to compile all figures in this report. (Note that PiCCA's Audited Financial Statements up to and including 2022 were prepared on an accrual basis by Grant Thornton and therefore the figures may not be comparable.)
4. A comparison with the previous year's financials is provided, although it should be noted:
 - PiCCA's focus since 1 January 2024 has been working towards closure and therefore this year's activities are not comparable with previous years', and
 - The 2023 figures are for the full financial year, whereas 2024 figures are for the period 1 January to 20 May.
5. PiCCA's only asset during the 2024 financial year was the cash in PiCCA's three bank accounts.
6. As at 20 May 2024, all financial obligations of PiCCA's 2023 partnership agreements had been fully expended.
7. Receipts were issued for every income 'item' (e.g. an individual's donation), except bank interest.
8. Invoices, records of payment, bank statements and Board approvals have been compiled and filed for every item of expenditure.
9. In preparing this report, PiCCA's Treasurer meticulously checked all records to ensure (a) accuracy of figures (b) consistency with bank statements (c) the figures balanced, and (d) records were complete and appropriately filed with other official PiCCA documents.
10. PiCCA is a not-for-profit company limited by guarantee, registered with the Australian Securities and Investment Commission and the Australian Charities and Not-for-profits Commission. It is based in Australia, with its registered address as 6 Quirk Place, Kingscliff NSW 2487. PiCCA has no paid employees and is not registered for GST.
11. For the entirety of the period covered by this report, PiCCA's Board members comprised:
 - Steve Maguire (Chair)
 - Terry Parker (Company Secretary)
 - Stephanie Boldeman (Treasurer)
 - Tiziana Miceli (Director), and
 - Warren McMillan (Director).
12. PiCCA's activities and objectives for the year were significantly different from previous years, as noted in the Treasurer's report.